

Highlights

U.S. crude oil refinery inputs averaged 15.6 million barrels per day during the week ending November 26, 2021 which was 9,000 barrels per day less than the previous week's average. Refineries operated at 88.8% of their operable capacity last week. Gasoline production decreased last week, averaging 9.6 million barrels per day. Distillate fuel production increased last week, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged 6.6 million barrels per day last week, up by 168,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.3 million barrels per day, 18.5% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 643,000 barrels per day, and distillate fuel imports averaged 234,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.9 million barrels from the previous week. At 433.1 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories increased by 4.0 million barrels last week and are about 5% below the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories increased by 2.2 million barrels last week and are about 9% below the five year average for this time of year. Propane/propylene inventories decreased by 1.0 million barrels last week and are about 14% below the five

year average for this time of year. Total commercial petroleum inventories increased by 4.3 million barrels last week.

Total products supplied over the last four-week period averaged 20.7 million barrels a day, up by 7.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.2 million barrels a day, up by 10.6% from the same period last year. Distillate fuel product supplied averaged 4.3 million barrels a day over the past four weeks, up by 6.1% from the same period last year. Jet fuel product supplied was up 34.5% compared with the same four-week period last year.

The West Texas Intermediate crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price decreased to \$3.380 per gallon on November 29, 2021, \$0.015 below last week's price but \$1.260 over a year ago. The national average retail diesel fuel price decreased to \$3.720 per gallon, \$0.004 per gallon less than last week but \$1.218 higher than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/26/21	11/19/21	11/27/20
Crude Oil Input to Refineries	15,509	15,357	13,891
Refinery Capacity Utilization (Percent)	88.0	87.4	77.2
Motor Gasoline Production	9,931	10,063	8,954
Distillate Fuel Oil Production	4,842	4,832	4,427

See Table 2.

Stocks (Million Barrels)

	11/26/21	11/19/21	11/27/20 ¹
Crude Oil (Excluding SPR) ²	433.1	434.0	488.0
Motor Gasoline ³	215.4	211.4	233.6
Distillate Fuel Oil ³	123.9	121.7	145.9
All Other Oils ⁴	449.7	450.8	486.4
Crude Oil in SPR	602.6	604.5	638.2
Total ⁴	1,824.7	1,822.4	1,992.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/26/21	11/19/21	11/27/20
Crude Oil	3,338	3,174	2,395
Petroleum Products	-3,144	-3,309	-2,909
Total	193	-135	-514

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/26/21	11/19/21	11/27/20
Motor Gasoline	9,158	9,335	8,280
Distillate Fuel Oil	4,307	4,177	4,061
All Other Products	7,258	7,156	7,000
Total	20,723	20,667	19,342

See Table 1.

Prices (Dollars per Gallon except as noted)

	11/26/21	11/19/21	11/27/20
World Crude Oil (Dollars per Barrel)	–	–	–
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	–	76.11	–
Conv. Regular Gasoline - NYH	–	2.288	–
No. 2 Heating Oil - NYH	–	2.150	–
Ultra-Low Sulfur Diesel Fuel - NYH	–	2.290	–
Propane - Mont Belvieu	–	1.118	–

Retail Prices		
11/29/21	11/22/21	11/30/20
3.380	3.395	2.120
3.831	3.843	2.540
4.095	4.107	2.792
3.720	3.724	2.502

See Table 10,11,12,14.

Data for the week ending November 5 reflect benchmarking to the August *Petroleum Supply Monthly* values.

– = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.